

PRESS RELEASE

Leading institutions from the aviation finance eco-system launch ‘**impact**’ - a new global association dedicated to achieving Net Zero

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A team of 26 leading institutions from the aviation finance eco-system is pleased to announce the launch of ‘**impact**,’ a new and independent association dedicated to achieving Net Zero CO₂ emissions by 2050.

impact (initiative to **measure** and **promote** aviation’s **carbon-free transition** e. V.), will promote new, sustainable aircraft financing measures designed to drive fundamental change across the global aviation finance community.

Board members include: Jörg Schirmacher (Helaba), Hugo Kanters (ING), Peter Smeets (360AF), Jean Chedeville (Natixis) and Philipp Goedeking (Avinomics.)

Ulrike Ziegler serves as president of the new association.

“Aviation is critical to the mobility of modern society, but it is also a carbon intensive industry” says Ziegler. “As aviation financiers, it is our responsibility to contribute to the global transition to a low carbon economy and to promote sustainability through responsible lending practices that encourage innovation and carbon reduction.”

impact is comprised of five collaborative working groups designed to deliver a credible and transparent roadmap to reduce CO₂ emissions from aviation to Net Zero by 2050.

The areas of focus are:

- **Transition Finance:** what are the core characteristics of sustainable finance? Which standards should apply and how can adherence to them be monitored?
- **Metrics:** which metrics and data are needed to measure sustainability in aviation and track the progress of decarbonization as objectively and transparently as possible?
- **Reporting:** **impact** will publish a comprehensive annual report on aviation’s decarbonization progress and the consistency of its financing rules.
- **Networking:** **impact** seeks a close relationship with all stakeholders in aviation to encourage participation and diversity of thought, to test the feasibility and effectiveness of proposals and to join forces toward the goal of sustainability.

- **Know-how management:** **impact** will use modern digital know-how management technologies to centrally compile and share important studies and data, accessible to all members.

The not-for-profit initiative is actively recruiting new members from the aviation finance community and aims to have representation from 40-50 companies over the next 12 months.

impact president Ulrike Ziegler continues, “The time to act is now. **impact** is determined to promote credible change to ensure a sustainable future for our industry. We look forward to engaging with our aviation finance colleagues across the globe to develop an independent and viable route to Net Zero.”

For further information and to speak to the impact team:
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