

IMPACT ON SUSTAINABLE AVIATION E.V. LAUNCHES FIRST-OF-A-KIND AVIATION CLIMATE STOCKTAKE FORUM

Frankfurt, Germany, and London, UK, Oct 07, 2024 — IMPACT ON SUSTAINABLE AVIATION E.V. (IMPACT), the non-profit association of 35+ global financial institutions focused on assisting airlines and lessors' decarbonization plans, announces the launch of its first **Aviation Climate Stocktake Forum (the "IMPACT Forum")** on **December 2nd & 3rd, 2024** in London, co-hosted by WTW, a leading global advisory, broking and solutions company.

The first-of-a-kind **IMPACT Forum** will be a science-led event for an honest assessment of the gaps between aviation's decarbonization status and the objective of reaching Net Zero by 2050. Internationally distinguished scientists will present their findings to policymakers, financiers and other relevant stakeholders of the broader aviation supply chain on Day 1 of the event, while a select group of stakeholder representatives will convene on Day 2 to agree on principles of cooperation and short-term and medium-term actions.

The **IMPACT Forum** will contribute to developing effective strategies and catalyze real-world action to address aviation's climate effects, defining actionable priorities to 2030. The event seeks to enable *joint identification of innovative solutions* that will lead the aviation sector toward a more responsible future. After the upcoming December edition, the **IMPACT Forum** will continue to reconvene annually to evaluate aviation's decarbonization progress and update its action plans.

Ulrike Ziegler, Chairwoman of the IMPACT Board, emphasizes the relevance of the **IMPACT Forum**: "It is an open secret that the decarbonization of the aviation industry is not progressing at the required pace or scope. Solutions can only become realistic if we carry out a fundamental assessment of the current situation, identify and evaluate the main hurdles, and assign responsibilities in close dialogue with the relevant stakeholders. Let me emphasize that the mammoth task of decarbonizing aviation is a global challenge and not the problem of a single region, and therefore the **IMPACT Forum** will be open to stakeholders from around the world."

John Rooley, CEO of WTW Global Aviation & Space states: "WTW are delighted to be working in partnership with IMPACT to host their inaugural Aviation Climate Stocktake Forum in December, which is an important event to bring together the aviation sector. Top scientists, industry leaders, and policymakers will collaborate to conduct a thorough assessment of the gaps in aviation's path to achieving Net Zero by 2050. Decarbonization is not just a goal but a necessity, with significant implications for credit and risk management if we fail to act. This forum is critical for developing the actions needed to address this paramount challenge."

Participation in the **IMPACT Forum** will be by invitation only to foster high-quality interactions and meaningful exchanges among attendees. While available places are limited, we encourage interested individuals and organizations (including policymakers, researchers, financiers) to express their interest in participating.

For further details please contact IMPACT at ziegler@impact-on-sustainable-aviation.org or muench@impact-on-sustainable-aviation.org. For information about WTW, please contact Sarah.booker@wtwco.com.

Visit: www.impact-on-sustainable-aviation.org